



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-3250, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Risk Management

Vendor: Mesirow Insurance Services, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to extend and increase contract

Good(s) or Service(s): Insurance Brokerage and Professional Services

Original Contract Period: 2/28/2011 - 2/27/2014

Proposed Contract Period Extension: 7/2/2015 - 7/1/2016

Total Current Contract Amount Authority: \$26,051,243.00

Original Approval (Board or Procurement): 3/1/2011, \$16,500,000.00

Previous Board Increase(s) or Extension(s): 6/19/2013, \$600,000.00; 2/19/2014, \$8,951,243.00, 2/28/2014 - 7/1/2015

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$8,444,456.00

Potential Fiscal Impact: FY 2015 \$8,444,456.00

Accounts: 490-260 (899-258)

Contract Number(s): 11-45-48

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting authorization for the Chief Procurement Officer to increase by up to \$8,444,456.00 and extend for one (1) year through 7/1/ 2016, contract #11-45-48 with Mesirow Insurance Services, Inc., Chicago, Illinois, for insurance brokerage and professional services.

On 3/1/2011 the Cook County Board of Commissioners authorized the Chief Procurement Officer to enter into a contract with Mesirow Insurance Services, Inc. for Insurance Brokerage and Professional Services. This second amendment included an option to renew the contract which was presented for a sixteen month period in order to align the policies with a July 1 inception date. Prior to this amendment, the Municipal Liability and Healthcare Liability programs were placed on a February to February calendar while the Property Policy ran from July to July. This Contract was awarded through a Request for Qualification process in accordance with the Cook County Procurement Code.