



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 18-3042 **Version:** 1 **Name:** Professional Auditing Services of America, Co.,
Southfield, Michigan
Type: Contract **Status:** Approved
File created: 4/4/2018 **In control:** Board of Commissioners
On agenda: 4/25/2018 **Final action:** 4/25/2018
Title: PROPOSED CONTRACT

Department(s): Bureau of Finance

Vendor: Professional Auditing Services of America, Co., Southfield, Michigan

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Accounts Payable Auditing Services

Contract Value: Revenue Generating Contract

Contract period: 5/1/2018 - 4/30/2021, with one (1) one-year renewal option

Potential Fiscal Year Budget Impact: Revenue-Generating

Accounts: N/A

Contract Number(s): 1690-15357

Concurrences:

The vendor has met the Minority-and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: This contract is for accounts payable recovery and audit services and will allow the County to receive maximum value. In general, this includes recovering duplicate payments, overpayments, missed discounts, and contract price variances not recorded or not previously identified. This contract contains a Contingency Fee Based on Year 1-29.5%, Year 2-25%, Year 3-25%.

Request for Proposals (RFP) procedures were followed in accordance with the Cook County Procurement Code. Professional Auditing Services of America, Co. was selected based on established criteria.

Sponsors:

Indexes: (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/25/2018	1	Board of Commissioners	approve	Pass