



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 13-1386, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department:

Office of the State's Attorney

Request:

requesting approval by the Board of Commissioners to transfer funds totaling \$90,000.00 from and to the accounts listed below.

Reason:

This transfer of funds, which represents less than one-tenth of one percent of our 2013 budget, should be sufficient to fulfill our obligations for the remainder of the fiscal year for three accounts with projected shortages. These accounts are: 225 Postage, where we have seen an increase in certified mailings; 388 Computer Supplies, mainly due to the high number of CD and DVD storage disks for video interrogations and the related discoveries, as well as the increasing cost of printer toner; and 444 Maintenance of Autos, where the expiration of warranties on a large portion of our fleet has resulted in repair costs slightly higher than anticipated.

From Account(s):

250-353, \$15,000.00; 250-441, \$50,000.00; 250-445, \$25,000.00

To Account(s):

250-225, \$20,000.00; 250-388, \$30,000.00; 250-444, \$40,000.00

Total Amount of Transfer:

\$90,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On June 1, Account 225 had a balance of approximately \$46,000; on May 1 the balance was \$86,000.

On July 1, Account 388 had a balance of only \$4,000; on June 1 the balance was \$25,000.

The balance in Account 444 has been depleted for most of the year, since almost all of the funding each year is encumbered early as Purchase Orders are issued to various vendors in accordance with the annual county wide contracts for automotive repair. At the beginning of July we realized that the remaining balances in these P.O.s might not be sufficient, and that a transfer was advisable.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These were the accounts, based on current year to date spending and known obligations, which were projected as most likely to have remaining balances at year end.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Although spending fluctuates from year to year in many accounts, our original budget requests were based on our best projections at that time.