

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 23-4569, Version: 1

PROPOSED CONTRACT

Department(s): Risk Management

Vendor: Blue Cross and Blue Shield Of Illinois, A Division Of Health Care Service Corporation, A Mutual Legal

Reserve Company, Chicago Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Employer-Sponsored Medical Benefits

Contract Value: \$982,888,049.00

Contract period: 12/1/2023 - 11/30/2026, with (2) two (2) two-year renewal options

Potential Fiscal Year Budget Impact: FY 2024 \$312,621,753.00, FY 2025 \$327,266,140.00, FY 2026 \$343,000,156.00

Accounts: 11250.1021.10155.501610

Contract Number(s): 2205-08290A

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via Direct Participation.

The Chief Procurement Officer concurs.

Summary: This contract will allow Cook County Department of Risk Management to provide Employer-Sponsored Medical Benefits for all eligible employees.

The Department of Risk Management respectfully submits this item requesting authorization for the Chief Procurement Officer to award a contract to Blue Cross Blue Shield of Illinois (BCBSIL) to provide Employer-Sponsored Medical Benefits. Cook County offers HMO and PPO health plan options for all eligible employees. The premium and premium equivalent rates for each health plan offered to County employees are subject to annual review and negotiation based on enrollment and utilization. The Director of Risk Management is authorized to execute annual Benefit Program Applications, Stop Loss Agreements, and HIPAA Plan Sponsor Authorization requests to support the selected HMO and PPO plans. Employees contribute to the plan's cost through payroll deductions, with the balance of the cost covered through annual appropriations.

This contract is awarded through a publicly advertised Request for Proposals (RFP) in accordance with Cook County Procurement Code. Blue Cross and Blue Shield of Illinois, A Division Of Health Care Service Corporation, A Mutual Legal Reserve Company, Chicago Illinois was selected based on established evaluation criteria.