



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-2702, **Version:** 1

PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new license agreement

Licensors: County of Cook

Licensee: Law Bulletin Publishing Company

Location: 50 W. Washington Street, Suite 706, Chicago, Illinois 60602

Term/Extension Period: 7/1/2020 - 6/30/2021

Space Occupied: One desk and related equipment

Monthly Rent: \$500.00 adjusted annually by the CPI

Fiscal Impact: Revenue generating, approximately \$6,000.00 annually

Accounts: NA

Option to Renew: Renews automatically for successive one (1) year periods

Termination: Licensor may terminate upon 30-days written notice. Licensee may terminate upon 60-day written notice before an anniversary date of the Commencement Date.

Utilities Included: Yes

Summary/Notes: The proposed License Agreement will allow the Licensee the non-exclusive use of desk space in the press room to carry out research for Licensee's media business. Approval is recommended.