



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 21-6154 **Version:** 1 **Name:** Roselle 2022 NCB 1 PIN
Type: No Cash Bid Request **Status:** Approved
File created: 10/27/2021 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 11/4/2021 **Final action:** 1/13/2022
Title: PROPOSED NO CASH BID REQUEST

Requestor: David Pileski, Mayor, Village of Roselle

Request: Approval of No Cash Bid Request

Location: Village of Roselle

Volume and Property Index Number:
187, 07-34-402-018-0000

Summary: This request package contains a total of one (1) PIN. The requested PIN is vacant land which the Village of Roselle intends to use for commercial, residential, tax exempt or other redevelopment. If commercial or residential redevelopment is not viable, the Village intends to beautify the parcel for public use including, but not limited to, additional parkway, flood control, water retention, public utility relocation, additional taxing district or public parking, and other tax-exempt uses.

The Village intends to file for tax exempt status at the appropriate time and will maintain the tax-exempt status until the tax deed is conveyed to a developer. There have been no third-party requests by a developer or organization for the conveyance of the property by the Village if the Village obtains the property through the No-Cash Bid program. The Village will retain the services of legal counsel to obtain the tax deed for the above listed property and will bear all legal and other costs associated with the acquisition of the parcel. The Village shall submit to the Cook County Bureau of Economic Development, No-Cash Bid Reports on the status of the parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No-Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------|--------|
| 1/13/2022 | 1 | Board of Commissioners | approve | Pass |
| 1/12/2022 | 1 | Finance Subcommittee on Tax Delinquency | | |
| 11/4/2021 | 1 | Board of Commissioners | refer | Pass |