

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 24-2584, Version: 1

PROPOSED CONTRACT AMENDMENT

Department(s): Department of Risk Management

Vendor: First Commonwealth, Inc., a wholly owned subsidiary of The Guardian Life Insurance Company of America,

Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Employer Sponsored Dental Benefits

Original Contract Period: 12/1/2021 - 11/30/2024, with two (2), one (1) year renewal options

Proposed Amendment Type: Renewal and Increase

Proposed Contract Period: Renewal period 12/1/2024 - 11/30/2026

Total Current Contract Amount Authority: \$34,344,364.00

Original Approval (Board or Procurement): Board, 7/29/2021, \$34,344,364.00

Increase Requested: \$26,877,732.00

Previous Board Increase(s): N/A

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: N/A

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2025 \$12,921,986.61, FY 2026 \$13,955,745.39

Accounts: 11250.1021.10155.501640.00000.00000

Contract Number(s): 1953-17913

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via: Direct participation.

The Chief Procurement Officer concurs.

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Summary: This increase and the remaining two (2), one-year renewal options will allow the Department of Risk Management to continue to receive employer-sponsored dental insurance benefits for Cook County Employees. Cook County currently offers both DHMO and DPPO dental plan options for all eligible employees. Employees do not contribute through payroll to the cost of the plans. The expense is covered through annual appropriations. Cook County selected First Commonwealth, Inc., a wholly owned subsidiary of The Guardian Life Insurance Company of America following a public and competitive joint procurement effort with the City of Chicago, Chicago Park District and City Colleges of Chicago.

First Commonwealth, Inc., a wholly owned subsidiary of The Guardian Life Insurance Company of America was selected by Cook County based on established evaluation criteria to provide employer-sponsored dental benefits for Cook County Employees..