



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-2419, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new Sublease Agreement

Landlord: VETERANS SERVICES USA CORP

Tenant: County of Cook

Location: 12921 S. Western Avenue in Blue Island, Illinois 60406

Term/Extension Period: 6/1/2020 - 5/31/2030

Space Occupied: Approximately 94 parking spaces

Monthly Rent: \$750.00 with 3% annual escalations

Fiscal Impact: FY2020 \$4,500.00; FY2021-FY2030 \$98,674.91; Total Fiscal Impact is \$103,174.91 over first ten-year term.

Accounts: 41215.4893.18957.550130

Option to Renew: Two, ten-year renewal options

Termination: By either party with 12-months written notice

Utilities Included: NA

Summary/Notes: Additional parking is necessary for the Cook County Health Clinic located at 12757 S. Western Avenue. Approval is recommended.