



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 16-4400, **Version:** 1

PROPOSED CONTRACT

Department(s): Facilities Management

Vendor: CPS Chicago Parking, LLC, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Parking Management Services

Contract Value: \$2,046,166.00

Contract period: 12/1/2016 - 11/30/2019, with two (2), one (1) year renewal options

Potential Fiscal Year Budget Impact: FY 2017 \$682,055.36, FY2018 \$682,055.36, FY2019 \$682,055.28

Accounts: 499 - 260

Contract Number(s): 1545-15207

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct and indirect participation.

The Chief Procurement Officer concurs.

Summary: Bids were solicited for management services at the Juvenile Temporary Detention Center Parking Facility. Competitive bidding procedures were followed in accordance with the Cook County Procurement Code. CPS Chicago Parking, LLC was the lowest, responsive and responsible bidder.

Based on the anticipated revenue that will be generated from parking fees and the fixed expenditures, this contract is projected to be revenue generating.