



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 13-1390, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department:

Facilities Management

Request:

Transfer of funds

Reason:

This transfer is needed to replenish the institutional supplies, maintenance of facilities and household, laundry and cleaning accounts to allow Facilities Management to purchase items needed to repair and maintain facilities and equipment in various locations along with additional encumbrances of contractual obligations and encumbrances for new contracts

From Account(s):

200-235, \$300,000.00;

To Account(s):

200-333, \$300,000.00;

Total Amount of Transfer:

\$300,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On July 16, 2013 is when it became apparent that all of the accounts mentioned above would need an infusion of funds because the balance of funds was insufficient to meet our needs for the remainder of the fiscal year.

Balances on 7/16/2013

333- \$270,994.00

Balances on 6/16/2013

333 - \$487,374.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The accounts for the source of transferred funds were identified because of the amount of unencumbered funds

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

These accounts were chosen because of the unobligated surplus in contract maintenance and repair building and institutional equipment