



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-1330, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Assessor's Office, Cook County Board of Review, and Cook County Department of Revenue

Vendor: CoStar Realty Information, Inc., Washington, D.C.

Request: Authorization for the Chief Procurement Officer to extend and increase the contract

Good(s) or Service(s): Real Estate Information Database Subscriptions

Original Contract Period: 1/1/2017 - 12/31/2018, with two (2), one (1) year renewal options

Proposed Amendment Type: Extension and Increase

Proposed Contract Period: 1/1/2021 - 12/31/2021

Total Current Contract Amount Authority: \$712,663.80

Original Approval (Board or Procurement): Board 12/14/2016, \$316,828.08

Increase Requested: \$226,740.00

Previous Board Increase(s): (12/12/2018, \$171,686.16); (3/26/2020, \$224,149.56)

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: (12/12/2018, 01/01/2019 - 12/31/2019); (3/26/2020, 01/01/2020 - 12/31/2020)

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact:

Cook County Assessor's Office (\$123,396.00)
FY2021 \$113,113.00; FY2022 \$10,283.00

Cook County Board of Review (\$89,232.00)
FY2021 \$81,796.00; FY2022 \$7,436.00

Cook County Department of Revenue (\$14,112.00)
FY2021 \$12,936.00; FY2022 \$1,176.00

Accounts:

Cook County Assessor's Office

11000.1040.10155.520840.00000.00000

Cook County Board of Review

11000.1050.35010.530641.00000.00000

Cook County Department of Revenue

11000.1007.35085.540130.00000.00000

Contract Number(s): 1585-14943

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary: This amendment will extend and increase this contract to allow each department to continue utilizing the Real Estate Subscription which includes detailed information on Residential and Industrial/Commercial properties including sales, transaction, property lease and historical information, property characteristics, analytics, tenant tracking and listing of properties currently "for sale".

The departments will work with the Office of the Chief Procurement Officer for a new contract.

This contract was awarded as a Sole Source procurement pursuant to Section 34-139 of the Cook County Procurement Code.'