



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-4716, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Secretary to the Board

Request: Approval of a transfer of funds in department 018 Board of Commissioners

Reason: To provide essential and enhanced services for the Board of Commissioners, specifically the need for archive supplies and digitization of media. Remaining funds will be utilized to purchase additional supplies for general operation

From Account(s): 11000.1018.19145.501010 Salaries and Wages of Regular Employees)

To Account(s): 11000.1018.10595.521313 Special Projects Archives \$15,000.00

11000.1018.19145.530257 Expenses Secretary to the Board \$20,000.00

11000.1018.19145.520830 Professional Services \$20,000.00

Total Amount of Transfer: \$55,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Balances on 10/1/2020 were:

Special Projects-Archives \$74,258
Expenses Secretary to the Board \$20,228
Professional Services \$45,818

Balances on 9/1/2020 were:

Special Projects-Archives \$82,470
Expenses Secretary to the Board \$20,823
Professional Services \$45,818

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account had a surplus which could not otherwise be utilized because it was for personnel who could not be hired until a date significantly later than originally anticipated. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Funding in this account anticipated filling positions for an entire fiscal year. That did not occur.