



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-2057, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Budget and Management Services

Request: Transfer of Funds

Reason: Funds transfer from BHR Fixed Charge Appropriation to DBMS Fixed Charge Appropriation as ARPA funding eligibility for BHR Deloitte Contract has been Granted.

From Account(s): 11000.1490.33910.520830.00000.00000

To Account(s): 11000.1490.11030.521313.00000.00000

Total Amount of Transfer: \$3,298,922.97

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

This transfer is moving funding out of BHR Fixed Charge Appropriation and into DBMS Fixed Charge Appropriation, as determination on ARPA funding eligibility for BHR's Deloitte Contract had not yet been made. It has now been determined that ARPA funding is eligible for this contract.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

N/A

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

N/A

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

BHR Fixed Charge Appropriation included funding for Deloitte Contract, in the event that ARPA funding was determined to be ineligible.