



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-3076, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Robert Kolosh, Village President, Village of Thornton

Request: Approval of No Cash Bid Request

Location: Village of Thornton

Volume and Property Index Number:

219, 29-34-119-009-0000

Summary: The purpose of this letter is to inform you of the Village of Thornton's desire to participate in the Cook County no-cash bid program. The Village is interested in acquiring certain property located within Village of Thornton that is delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the following one (1) PIN: The Village intends to use this parcel for economic redevelopment. This parcel is currently an unoccupied commercial building/property. There are no third-party requestors.

The Village agrees to report the status of the parcel to the Cook County Department of Planning & Development annually for five consecutive years or until the intended use is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Also, the Village will apply for tax-exempt status on the parcel once a tax deed is obtained until a developer is designated. The Village has retained and will bear all costs to proceed to tax deed and perform all other legal and other activities associated with this program.