



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Details

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<b>File #:</b>	21-4590	<b>Version:</b>	1	<b>Name:</b>	Quarterly Update of the Long-Term Revenue Forecast
<b>Type:</b>	Report	<b>Status:</b>		<b>Status:</b>	Filed
<b>File created:</b>	8/10/2021	<b>In control:</b>		<b>In control:</b>	Board of Commissioners
<b>On agenda:</b>	9/23/2021	<b>Final action:</b>		<b>Final action:</b>	9/23/2021
<b>Title:</b>	REPORT				

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY 2021 to FY2025.

Summary: The following provides an update between the Long-term Financial plan provided to the IRFC and posted on the County's Website on May 26th, and the most up to date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting detail outlining progress made on the County's Sales Tax Projections and a summary of the impact of the Revenue projections on our Long-term Expense Projections for both the General and Health Funds. We conclude with an out-year forecast of the County's Unassigned Ending Fund Balance and an update on recent regional and relevant economic activity.

**Sponsors:**

**Indexes:** (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

**Code sections:**

**Attachments:** 1. IRFC Report 7.29.21

Date	Ver.	Action By	Action	Result
9/23/2021	1	Board of Commissioners	receive and file	Pass