



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-5301 **Version:** 1 **Name:** Opportunities for Cook County to Address Access to Capital Challenges to Small Businesses
Type: Report **Status:** Filed
File created: 10/10/2023 **In control:** Finance Committee
On agenda: 10/19/2023 **Final action:** 11/16/2023
Title: REPORT

Department: Bureau of Economic Development

Report Title: Opportunities for Cook County to Address Access to Capital Challenges for Small Businesses

Report Period: NA

Summary: The Cook County Small Business Ecosystem Assessment completed in 2021 highlights the importance of expanding access to capital for small businesses from historically excluded communities. The County's Equity Plan also speaks to these issues. In 2022 Commissioner Kevin Morrison introduced a resolution and requested the Bureau of Economic Development to complete an assessment of the capital landscape and explore the challenges small businesses face when they seek additional capital and to identify what role the County should play in addressing those needs.

The original resolution requested that the Bureau of Economic Development provide a report to the Finance Committee.

Sponsors:

Indexes: XOCHITL FLORES, Chief, Bureau of Economic Development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/16/2023	1	Board of Commissioners	receive and file	Pass
11/15/2023	1	Finance Committee	recommend for receiving and filing	Pass
10/19/2023	1	Board of Commissioners	refer	Pass