



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-3579, **Version:** 1

PROPOSED GRANT AWARD

Department: Department of Planning and Development

Grantee: Cook County Bureau of Economic Development

Grantor: U.S. Department of Housing and Urban Development (HUD)

Request: Authorization to accept grant

Purpose: To support various community development, homeless and social services, affordable housing, and economic development activities in suburban Cook County.

Grant Amount:

Community Development Block Grant (CDBG): \$9,742,667.00

Emergency Solutions Grants (ESG): \$756,420.00

HOME Investment Partnerships: \$4,460,614.00

Grant Period:

CDBG: 10/1/2014 - 9/30/2015

ESG: 10/1/2014 - 9/30/2015

HOME: 10/1/2014 - 9/30/2019

Fiscal Impact: N/A

Accounts: N/A

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any.

Summary: Transmitted herewith are the proposed funding sources and uses (including specific project funding recommendations as applicable) for the 2014 Program Year for the Community Development Block Grant (CDBG); Emergency Solutions Grant (ESG) (formerly known as the Emergency Shelter Grant); and HOME Investment Partnerships (HOME) programs.

These funds are provided to Cook County via an annual formula grant through the U.S. Department of Housing and Urban Development (HUD) and are restricted for use within suburban Cook County. The Cook County Community Development Advisory Council (CDAC) is expected to approve these recommendations at a public hearing which will be held on 6/10/2014.

The 2014 Program Year funding allocations are as follows:

CDBG:	\$9,742,667
ESG:	\$756,420
HOME:	\$4,460,614

CDBG funding may be utilized to support various community development activities for the benefit of low- and moderate-income persons. Please see the attached summary of proposed uses including specific project recommendations.

ESG funding may be utilized to support various shelter and service activities for the benefit of homeless persons or persons at-risk of homelessness. Please see the attached summary of proposed uses including specific project recommendations.

HOME funding may be utilized to support affordable housing development activities for the benefit of low-income persons. Please see the attached summary of proposed uses. Given the cyclical nature of affordable housing development, specific project recommendations will continue to be submitted to the Board for consideration on a rolling basis throughout the year as required.

The proposed sources and uses of all program funds will be incorporated into the County's Annual Action Plan, which will be made available for public comment prior to submittal to HUD by 8/15/2014.

I respectfully request approval of the recommended proposed funding sources, uses, and project recommendations as specified for the 2014 CDBG, ESG, and HOME funds; and that the Bureau Chief of Economic Development or his/her designee be authorized to execute, on behalf of the County of Cook any and all documents necessary to further the programs approval herein, including but not limited to, subrecipient agreements, intergovernmental agreements, amendments, and modifications thereto, loan documents, lien assignments, releases of mortgages and liens, and mortgage assumptions.