



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 13-2067, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Clerk of the Circuit Court

Request: Approval to transfer funds as described

Reason: Funds are needed to satisfy the additional need for postage for the remainder of the year due to an unanticipated increase in postage rates and an increase in certified and registered mail required to be sent out by law.

From Account(s): 335-441

To Account(s): 335-225

Total Amount of Transfer: \$50,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On May 6, 2013, it became apparent that Account 335-225-Postage would require an infusion of funds in order to meet current obligations. At that time, the balance in the account was \$139,806.00, and 30 days prior to that day, the balance was \$214,806.00.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Account 335-441-Maintenance & Repair of Data Processing Equipment was identified as the source of transferred funds to Account 335-225-Postage as the cashiering maintenance contract will be paid over three years, hence the availability of funds for transfer. No other accounts were considered for the purpose.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The cashiering maintenance contract budgeted in Account 335-441-Maintenance & Repair of Data Processing Equipment will be paid over three years, hence the availability of funds for transfer.