



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-1051, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Building and Zoning

Request: Approval of the Proposed Transfer of Funds

Reason: To pay the Consultant for the new Contract services

From Account(s): 11000.1500.18140.520830

To Account(s): 11000.1060.10155.520830

Total Amount of Transfer: \$95,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

In FY 2020 the Department of Building and Zoning will be taking over the responsibility of the Engineering contract, which was previously handled by the Department of Transportation and Highways.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account is used for the professional services. Other accounts considered 11000.1500.15675.540250

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The amount is budgeted to secure the funds to pay new contract amount when it transitions to Building and Zoning