



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

---

**File #:** 24-1601, **Version:** 1

---

### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Department of Risk Management

**Vendor:** Marsh & McLennan Agency, LLC (MMA), Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to renew and increase contract

**Good(s) or Service(s):** Insurance Brokerage Services (Property and Cyber Liability)

**Original Contract Period:** 7/1/2021 - 6/30/2024 with (1) one, (2) two-year renewal option

**Proposed Amendment Type:** Renewal and Increase

**Proposed Contract Period:** Renewal period 7/1/2024 - 6/30/2026

**Total Current Contract Amount Authority:** \$5,612,900.00

**Original Approval (Board or Procurement):** Board, 3/18/2021, \$5,612,900.00

**Increase Requested:** \$3,927,060.00

**Previous Board Increase(s):** N/A

**Previous Chief Procurement Officer Increase(s):** N/A

**Previous Board Renewals:** N/A

**Previous Chief Procurement Officer Renewals:** N/A

**Previous Board Extension(s):** N/A

**Previous Chief Procurement Officer Extension(s):** N/A

**Potential Fiscal Impact:** FY 2024 \$1,944,560.00, FY 2025 \$1,982,500.00

**Accounts:** 11000.1490.13385.520830.00000.00000

**Contract Number(s):** 2005-18437

#### **Concurrences:**

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via: Direct participation.

The Chief Procurement Officer concurs

**Summary:** This increase and renewal will allow the Department of Risk Management to continue to receive Insurance Brokerage Services for Property and Cyber Liability lines of coverage. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information.

This contract was awarded through a publicly advertised Request for Proposals (RFP) process in accordance with the Cook County Procurement Code. ~~Marsh & McLennan Agency, LLC (MMA) was selected based on established evaluation criteria.~~ Marsh & McLennan Agency, LLC was assigned the contract from CS Insurance Strategies which was awarded the initial contract pursuant to a publicly advertised RFP.