



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-4082, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve lease for office space for Commissioner Moore in the Fourth District

Landlord: Theodore London

Tenant: County of Cook, for the use of Commissioner Stanley Moore's Fourth District Office

Location: 1720 E. 87th Street, Chicago, Illinois 60617

Term/Extension Period: 7/1/2019 - 11/30/2022

Space Occupied: 1,587 (approximately)

Monthly Rent: \$1,250.00 plus \$150.00 per month for 40 months for Tenant Improvements

Fiscal Impact: \$57,250.00

Accounts: 11000.1084.550130 Facility & Office Space Rental

Option to Renew: NA

Termination: Allowable with 60-day notice.

Utilities Included: No, utilities are split 50/50 with other tenant.

Summary/Notes: Approval is recommended.