



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-3309, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Treasurer

Vendor: Realauction.com LLC, Plantation, Florida

Request: Authorization for the Chief Procurement Officer to extend contract

Good(s) or Service(s): Online Auction Services for Delinquent Property Tax Liens

Original Contract Period: 12/1/2018 - 11/30/2021, with two (2), one (1) year renewal options

Proposed Amendment Type: Extension

Proposed Contract Period: Extension period 12/1/2023 - 7/31/2024

Total Current Contract Amount Authority: \$874,000.00

Original Approval (Board or Procurement): Board, 5/16/2018, \$646,000.00

Increase Requested: N/A

Previous Board Increase(s): 2/10/2022, \$228,000.00

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: 11/17/2022, 12/1/2022 - 11/30/2023

Previous Chief Procurement Officer Renewals: 2/4/2022, 12/1/2021 - 11/30/2022

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2024 \$134,998.00

Accounts: 11854.1060.10155.520830

Contract Number(s): 1790-15936

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via full MWBE waiver.

The Chief Procurement Officer concurs.

Summary: Cook County Treasurer's Office ("CCTO") seeks authority for the Chief Procurement Officer to extend the contract with Realauction.com, LLC with no increase in the contract amount. CCTO is required to hold annual auction(s) of delinquent tax liens. Realauction.com will design, build, and maintain an on-line auction service for delinquent tax liens in accordance with Illinois law, Cook County statutory directives, and County rules and procedures.

This contract was awarded through Request for Proposals (RFP) procedures in accordance with the Cook County Procurement Code. Realauction.com was selected based on established evaluation criteria.