



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 24-1878 **Version:** 1 **Name:** Transfer of Funds
Type: Transfer of Funds **Status:** Approved
File created: 3/5/2024 **In control:** Board of Commissioners
On agenda: 3/14/2024 **Final action:** 3/14/2024
Title: PROPOSED TRANSFER OF FUNDS

Department: Department of Facilities Management

Request: Transfer of Funds

Reason: To supplement funding for hiring

From Account(s):

11100.1200.12355.530188, Institutional Supplies, \$100,00.00.
11100.1200.12355.540350, Property Maintenance, \$50,000.00

To Account(s): 11100.1200.12355.501010, Salary/Wages of Regular Employees, \$150,000.00

Total Amount of Transfer: \$150,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

February 23, 2024, it became apparent that funds were needed. The balance in this account was \$37,000,872.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Due to the available funding in the two accounts listed above.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This transfer is being made to allow Facilities Management to have the necessary funds to put through additional employee positions needed.

Sponsors:

Indexes: BILQIS JACOBS-EL, Director, Department of Facilities Management

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
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3/14/2024

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Board of Commissioners

approve

Pass