



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-5086, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Transfer of Funds

Reason: To provide funding for janitorial supplies

From Account(s): 200-401, \$80,000.00; 200-260 \$30,000

To Account(s): ; 200-330. \$110,000.00

Total Amount of Transfer: \$110,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

In August 2014 it became evident that the household supply accounts would need additional funds to enable DFM to purchase items needed for the upkeep of the facilities. On August 15th 330 had a balance of \$51,060.00 as of today 9/2/14 the account has a balance \$9,146.00.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were chosen because of the amount of funds that had not been encumbered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

These accounts were chosen because of the unobligated amounts in the smaller accounts, account 401 was used because of the amount of fuel that has not been expended this year and account 260 because of the amount of unencumbered funds.