



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 16-4781, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Fund Transfer

Reason: to replenish account 450

From Account(s): 200-330, \$10,000.00; 200-444, \$20,000.00; 200-490, \$10,000.00; 200-638, \$40,000.00; 200-461, \$8,561.00

To Account(s): 200-450

Total Amount of Transfer: \$88,561.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent on 8/10/2016 that this account would need an infusion of funds. The balance in the account on that date was a negative \$185,643.00. The balance on 7/18/2016 was a negative \$537,970.00. The negative dollar amounts do not reflect an overage in actual expenditures, but pre-encumbrances.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The accounts were chosen because of the amount of unencumbered funds in each.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

These accounts were chosen because of the unobligated amounts in the accounts listed above.