



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-4258, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: County Clerk

Request: Transfer of Funds

Reason: For the purpose of covering postage fees for upcoming election mailings

From Account(s): 11306.111.35165.521005, \$1,000,000.00)

To Account(s): 11306.1110.35165.520260, \$1,000,000.00

Total Amount of Transfer: \$1,000,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent on 9/14/2020, upon analyzing our mail requirements for the November election. The balance in the account as of as of 9/14/2020, is \$70,584.61 and 8/1/2020 was \$274,009.61.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account used to transfer funds was identified as having enough funds to accommodate the postal expense with minimal impact to the selected account for future expenditures.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Due to COVID, we are expecting a decrease in human resource support for polling places such as nursing homes and senior citizen facilities, yet fulfilling our new mailing requirements.