

## Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

## **Legislation Text**

File #: 23-5287, Version: 1

## PROPOSED NO CASH BID REQUEST

Requestor: Thaddeus M. Jones, Mayor, City of Calumet City

**Request:** Approval of No Cash Bid Request

**Location:** City of Calumet City

## **Volume and Property Index Number:**

223, 30-08-326-025-0000; 224, 30-17-100-014-0000; 224, 30-17-100-044-0000.

Summary: The City of Calumet City is seeking assistance from the County's No Cash Bid program to acquire three (3) PINs; all of which are vacant land as part of this request package. While the City's enclosed Resolution contains five (5) PINs, this NCB Package is requesting the following three (3) PINs listed. The other two (2) PINs will be requested in one of the City's other five (5) NCB Request Packages being submitted for the 2023-2024 Round 3. The PIN list is as follows: To the best of the City's knowledge, all PINS are vacant land. Calumet City desires to acquire the properties to sell individually or together as a package to developers to build new homes and return the properties to the tax rolls. The City has not identified any specific Third-Party developers or potential owners in which to convey title to at this time. Therefore, at this time, there are no agreements to disclose with Third-Party Requestors regarding the subject parcels. However, the purpose of the request is to improve community and economic development opportunities and enhance quality of life. Ultimately, the City's purpose coincides with the County's objective to acquire tax delinquent properties for reuse in private development and tax reactivation - while meeting the City's comprehensive plan. The City will file for tax exempt status accordingly and will maintain the status until the tax deeds are conveyed to a developer. In addition, the City will continue utilizing its legal counsel to obtain the tax deeds and bear all legal and other costs associated with the acquisition of the parcels identified. The City agrees to submit No Cash Bid Annual Reports to the Cook County Department of Planning and Development on the status of each parcel for five (5) years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.