



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 23-1631, **Version:** 1

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Department of Risk Management

**Vendor:** Metropolitan Life Insurance Company, New York, New York

**Request:** Authorization for the Chief Procurement Officer to renew and increase contract

**Good(s) or Service(s):** Group Term Life Insurance Benefits for eligible Cook County employees .

**Original Contract Period:** 10/1/2020 - 9/30/2023, with two (2), one (1) year renewal options

**Proposed Amendment Type:** Renewal and Increase

**Proposed Contract Period:** 10/1/2023 - 9/30/2025

**Total Current Contract Amount Authority:** \$8,248,000.00

**Original Approval (Board or Procurement):** Board, 7/30/2020, \$8,248,000.00

**Increase Requested:** \$5,777,000.00

**Previous Board Increase(s):** N/A

**Previous Chief Procurement Officer Increase(s):** N/A

**Previous Board Renewals:** N/A

**Previous Chief Procurement Officer Renewals:** N/A

**Previous Board Extension(s):** N/A

**Previous Chief Procurement Officer Extension(s):** N/A

**Potential Fiscal Impact:** FY 2024 \$2,860,000.00 , FY 2025 \$2,917,000.00

**Accounts:** 11250.1021.10155.501590

**Contract Number(s):** 1950-18002

#### **Concurrences:**

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation and a partial M/WBE waiver.

The Chief Procurement Officer concurs.

**Summary:** This increase and two (2) year renewal option will allow the Department of Risk Management to continue to receive employer-funded group-term life insurance benefits and the opportunity to purchase an age-banded supplemental product to eligible County employees.

This contract was awarded through a publicly advertised Request for Proposals (RFP) process in accordance with the Cook County Procurement Code. Metropolitan Life Insurance Company (Met Life) was selected based on established evaluation criteria.