



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-5301, **Version:** 1

REPORT

Department: Bureau of Economic Development

Report Title: Opportunities for Cook County to Address Access to Capital Challenges for Small Businesses

Report Period: NA

Summary: The Cook County Small Business Ecosystem Assessment completed in 2021 highlights the importance of expanding access to capital for small businesses from historically excluded communities. The County's Equity Plan also speaks to these issues. In 2022 Commissioner Kevin Morrison introduced a resolution and requested the Bureau of Economic Development to complete an assessment of the capital landscape and explore the challenges small businesses face when they seek additional capital and to identify what role the County should play in addressing those needs.

The original resolution requested that the Bureau of Economic Development provide a report to the Finance Committee.