



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 20-2618, **Version:** 1

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Department of Risk Management

**Vendor:** Minnesota Life Insurance Company, St. Paul, Minnesota

**Request:** Authorization for the Chief Procurement Officer to extend and increase the contract

**Good(s) or Service(s):** Group Term Life Insurance Benefits for eligible Cook County employees.

**Original Contract Period:** 6/1/2015 - 5/31/2018, with two (2), one (1) year renewal options

**Proposed Amendment Type:** Extension and Increase

**Proposed Contract Period:** 9/1/2020 - 11/30/2020

**Total Current Contract Amount Authority:** \$14,240,234.99

**Original Approval (Board or Procurement):** Board, 4/29/2015, \$7,716,084.22

**Increase Requested:** \$802,136.24

**Previous Board Increase(s):** (5/16/2018, \$2,900,000.00), (4/25/2019, \$2,900,000.00), (5/21/2020, \$724,150.77)

**Previous Chief Procurement Officer Increase(s):** N/A

**Previous Board Renewals:** (5/16/2018, 6/1/2018-5/31/2019), (4/25/2019, 6/1/2019 - 5/31/2020)

**Previous Chief Procurement Officer Renewals:** N/A

**Previous Board Extension(s):** 5/21/2020, 6/1/2020 - 8/31/2020

**Previous Chief Procurement Officer Extension(s):** N/A

**Potential Fiscal Impact:** FY 2020 \$802,136.24

**Accounts:** 11250.1021.501590

**Contract Number(s):** 1488-13904

### **Concurrences:**

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via full MWBE waiver.

The Chief Procurement Officer concurs.

**Summary:** The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting the Chief Procurement Officer to extend and increase contract number 1488-13904. The vendor Minnesota Life Insurance, A Securian Company, offers group-term life insurance benefits and the opportunity to purchase an age-banded supplemental product to eligible County employees.

Following a publicly advertised Request for Proposals (RFP), contract number 1488-13904 was initially approved for a term of (3) three years with (2) two one-year options for renewal. An initial request for a \$724,150.77 increase and extension from 6/1/2020 - 8/31/2020 was approved on 5/21/2020.

The requested \$802,136.24 increase is needed to extend the contract from 9/1/2020 to 11/30/2020 to allow the Department of Risk Management to continue to work with Minnesota Life Insurance and maintain continuity of service transitioning contracted services to a new vendor.