



Board of Commissioners of Cook County

Legislation Details

File #: 16-1358 Version: 1 Name: Secretary of State of Illinois 69 West Washington

Street, Lower Level Pedway LL-02 5th Amend Ped

D/S

Type: Lease Agreement Amendment Status: Approved

File created: 1/26/2016 In control: Board of Commissioners

On agenda: 2/10/2016 **Final action:** 2/10/2016

Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approve a Fifth Amendment to Lease

Landlord: County of Cook

Tenant: Secretary of State of Illinois

Location: 69 West Washington Street, Lower Level Pedway LL-02

Term/Extension Period: 3/1/2016 - 2/28/2021

Space Occupied: 1,649 Square feet

Monthly Rent: Annual Monthly PSF

\$28,313.04 \$2,359.42 \$17.17

Operating Expenses: In addition to Base Rent, Tenant shall pay its proportionate share of operating

expenses for the building, currently about \$9.63 per square foot or \$15,879.00 annually

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: N/A

Utilities Included: None. Electricity separately metered and paid by Tenant

Summary: The Secretary of State's Office will continue to utilize the space for its Drivers Express

Facility. The proposed rental rate is within the range of current market rates.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|---------|--------|
| 2/10/2016 | 1 | Board of Commissioners | approve | Pass |