



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 16-1358 **Version:** 1 **Name:** Secretary of State of Illinois 69 West Washington Street, Lower Level Pedway LL-02 5th Amend Ped D/S

Type: Lease Agreement Amendment **Status:** Approved

File created: 1/26/2016 **In control:** Board of Commissioners

On agenda: 2/10/2016 **Final action:** 2/10/2016

Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approve a Fifth Amendment to Lease

Landlord: County of Cook

Tenant: Secretary of State of Illinois

Location: 69 West Washington Street, Lower Level Pedway LL-02

Term/Extension Period: 3/1/2016 - 2/28/2021

Space Occupied: 1,649 Square feet

Monthly Rent:	Annual	Monthly	PSF
\$28,313.04	\$2,359.42	\$17.17	

Operating Expenses: In addition to Base Rent, Tenant shall pay its proportionate share of operating expenses for the building, currently about \$9.63 per square foot or \$15,879.00 annually

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: N/A

Utilities Included: None. Electricity separately metered and paid by Tenant

Summary: The Secretary of State's Office will continue to utilize the space for its Drivers Express Facility. The proposed rental rate is within the range of current market rates.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/10/2016	1	Board of Commissioners	approve	Pass