



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-5794, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: David Webb, Jr., Mayor, City of Markham

Request: Approval of No Cash Bid Request

Location: City of Markham

Volume and Property Index Number:

029, 28-13-318-035-0000; 030, 28-14-413-009-0000; 030, 28-14-413-012-0000; 030, 28-14-413-013-0000; 030, 28-14-431-024-0000; 030, 28-14-431-025-0000; 030, 28-14-431-026-0000; 030, 28-14-431-027-0000; ~~032, 28-23-202-004-0000~~; 211, 29-19-102-011-0000

Summary: Please accept this letter as an official request from the City of Markham expressing interest in participating in the Cook County No Cash Bid Program. The Permanent Index Numbers (PINs) being requested are listed. This request package contains 10 PINs. The intended use of the 10 PINS will be used to enhance the City's main commercial/business district. The above listed parcels will all be redeveloped within six (6) months' time. Please note that the City of Markham will file for tax exempt status on all above parcels/PINs. The above PINs will be used for municipal use or maintained until the tax deed(s) are conveyed to a developer. The City of Markham is requesting the previously mentioned 10 PINs which have no third party requestor for the current No Cash Bid Program. The City of Markham will retain legal counsel in order to obtain the tax deed and bear all legal and other cost assisted with the acquisition of the parcels. The City of Markham agrees to submit to the Cook County Bureau of Economic Development, No Cash Bid reports on the status of each parcel for 5 years or until development is complete, or whichever occurs last, as required by the Cook county No Cash Bid Ordinance.