



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-5047, **Version:** 1

PROPOSED LEASE AMENDMENT

Department: Real Estate Management

Request: Approval of a Fifth Amendment to Lease

Landlord: County of Cook

Tenant: Care Center Pharmacy, LLC

Location: 69 West Washington Street, Lower Level Pedway LL-12

Term/Extension Period: 12/1/2014 - 11/30/2017

Space Occupied: 1,200 square feet

Monthly Rent:	Annual	Monthly	PSF
	\$34,836.00	\$2,903.00	\$29.03

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: In the event the Vendor Contract is not renewed or is terminated prior to 11/30/2017, either party may terminate this Lease upon thirty (30) days' notice at any time

Utilities Included: Tenant pays for electricity metered to premises

Summary: The Fifth Amendment extends the term of the lease for space located on the Pedway level of the George W. Dunne Office Building at 69 West Washington Street, Chicago, Illinois. This Tenant is an affiliate of the entity currently under contract to provide the County's prescription benefits. The proposed rental rate is within the range of current market rates.