



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 24-1039, **Version:** 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Requesting approval to extend the Intergovernmental Agreement Lease

Landlord: Cook County

Tenant: State of Illinois, acting by and through its Department of Central Management Services, on behalf of the Department of Children and Family Services

Location: 2245 W. Ogden, Chicago, IL 60612

Term/Extension Period: 2/1/2024 - 1/31/2029 (5 Years)

Space Occupied: 17,415 rentable square feet of office space, located on the 3rd floor of the building, 2245 W. Ogden Avenue, Chicago, IL 60612

Monthly Rent: 2/1/2024 - 1/31/2025 \$30,518.04, 2/1/2025 - 1/31/2026 \$31,432.27, 2/1/2026 - 1/31/2027 \$32,375.53, 2/1/2027 - 1/31/2028 \$33,347.81, 2/1/2028 - 1/31/2029 \$34,349.12

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: Option to renew for one (1) additional five (5) year period.

Termination: N/A

Utilities Included: Yes

Summary: The original Intergovernmental Agreement was for a five (5) year term, (December 1, 2013 - November 30, 2018). After the expiration of the original lease, The Department of Central Management Services, on behalf of DCFS, exercised its option to extend the lease for another five (5) year term (December 1, 2018 - November 30, 2023). Presently, the Department of Central Management Services desires to further amend the lease, for the purpose of extending for an additional five (5) year term, by entering this Second Amendment.