



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-3206, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Real Estate Management

Request: Approve a (New) Lease Agreement

Landlord: Ravinia Woods Management, LP

Tenant: County of Cook

Location: 15040 Ravinia Avenue, Suite 44, Orland Park, Illinois

Term/Extension Period: 6/1/2015- 11/30/2018

Space Occupied: 881 Square feet

Monthly Rent: 6/1/2015 - 5/31/2016 - \$1,675.00 per month / Annual: \$20,100.00
6/1/2016 - 5/31/2017 - \$1,715.00 per month / Annual: \$20,580.00
6/1/2017 - 11/30/2018- \$1,750.00 per month / Annual: \$21,000.00

Fiscal Impact: Approval of this item would commit Fiscal Year 2015, 2016, 2017 and 2018 funds

Accounts: (097-660 Account)

Option to Renew: N/A

Termination: By Tenant with sixty days prior written notice

Utilities Included: No, Separately metered and paid by Tenant (097-429 Account)

Summary/Notes: This lease at 15040 Ravinia Avenue, Orland Park, Illinois 60462, for the use of Commissioner Elizabeth Ann Doody Gorman's 17th District field office..