



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 16-4360, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Clerk of the Circuit Court

Request: Approval to transfer funds as described

Reason: Funds are needed for payment of Professional and Managerial Services for the MIS Department

From Account(s): 528-630, \$36,000.00

To Account(s): 528-260, \$36,000.00

Total Amount of Transfer: \$36,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

6/24/2016, \$72,220.00, \$72,220.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Account 528-630 was identified as the source of transfer of funds for Professional and Managerial Services. The actual cost of a scanning software came lower than the budgeted amount, hence \$36,000.00 became available for transfer into Account 528-260 for Professional and Managerial Services.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The actual cost of a scanning software came lower than the budgeted amount, hence \$36,000.00 became available for transfer into Account 528-260 for Professional and Managerial Services.