



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 14-2840, **Version:** 1

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### **PROPOSED CONTRACT**

**Department(s):** Recorder of Deeds

**Vendor:** Property Insight, a Subsidiary of Chicago Title, Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to enter into and execute

**Good(s) or Service(s):** CCRD maintains a public search website allowing the Purchaser access to certain document images filed with the Recorder and to data from the bulk database index information system.

**Contract Value:** None. Revenue Generating

**Contract period:** 4/1/2014- 3/31/2017

**Potential Fiscal Year Budget Impact:** \$600,000.00 Annual Revenue, FY 2014 \$400,000.00, FY 2015 \$600,000.00, FY2016 \$600,000.00, FY 2017 \$200,000.00

**Accounts:** Recorder Revenue Fee; General Fund Revenue

**Contract Number(s):** N/A

**Summary:** The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The company previously paid the County \$500,000/year for this access. The ordinances renew the agreement for 3 years at a new flat rate of \$600,000/year. Potential, anticipated revenue is \$1.8 million over the life of the agreement.