



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-3624, **Version:** 1

PROPOSED GRANT AWARD

Department: Department of Planning and Development

We are asking the board to accept these funds and give us permission to make grant awards - the details of which should be submitted at the July Board sub-committee of Housing and Community Development meeting. The board will approve in full following that sub-committee meeting.

Grantee: Cook County Bureau of Economic Development

Grantor: U.S. Department of Housing and Urban Development

Request: Authorization to accept grant

Purpose: To support various community development, homeless and social services, affordable housing, and economic development activities in suburban Cook County

Grant Amount:

Community Development Block Grant (CDBG):	\$10,251,381
Emergency Solution Grant (ESG)	\$856,336.00
HOME Investment Partnerships:	\$6,986,526

Grant Period:

CDBG:	10/1/2023 - 9/30 2030
ESG:	10/1/2023 - 9/30/2025
HOME:	10/1/2023 - 9/30/2031

Fiscal Impact: None

Accounts: The account string where cash match requirement, if applicable, is funded, in following format: Fund. Office. Object Account, Object Account Description.

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any

Summary: Transmitted herewith are the proposed funding sources and categories for the 2023 Program Year for the Community Development Block Grant (CDBG), Emergency Solutions Grant (ESG), and HOME Investment Partnership (HOME) programs.

These funds are provided to Cook County via an annual formula through the U.S. Department of Housing and Urban Development (HUD) and are restricted for use within suburban Cook County. The Planning and Development Subcommittee of the Economic Development Advisory Council (EDAC) and the full EDAC are scheduled to approve these recommendations at a public hearing held in late June.

The 2023 Program Year funding allocations are as follows:

CDBG:	10/1/2023 – 9/30/2030	<u>\$10,251,381</u>
ESG:	10/1/2023 – 9/30/2025	<u>\$856,336.00</u>
HOME:	10/1/2023 – 9/30/2031	<u>\$6,986,526</u>

CDBG funding may be utilized to support various community development activities for the benefit of low- and-moderate-income persons.

ESG funding may be utilized to support various shelter and service activities for the benefit of homeless persons or persons at-risk of homelessness.

HOME funding may be utilized to support affordable housing development activities for the benefit of low-income people.

The proposed sources and uses of all program funds will be incorporated into the County’s Annual Action Plan which will be made available for public comment prior to submittal to HUD by 8/15/2023.

I respectfully request approval of the recommended proposed funding sources ~~an~~ and uses for the ~~2024~~ 2023 CDBG, ESG, and HOME funds; and , that the Bureau Chief of Economic Development or his/her designee be authorized to execute, on behalf of Cook County any and all documents necessary to further the approval herein, including but not limited to subrecipient agreements, intergovernmental agreements amendments and modifications thereto, loan documents, lien assignments, releases of mortgages and liens and mortgage assumptions