



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 16-2995, **Version:** 1

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Treasurer

**Vendor:** Realauction.com, LLC, Plantation, Florida

**Request:** Authorization for the Chief Procurement Officer to renew and increase contract

**Good(s) or Service(s):** On-Line Auction Services for Delinquent Tax Liens

**Original Contract Period:** 4/1/2013 - 3/31/2016 with two (2) one (1) year renewal options

**Proposed Contract Period Extension:** 4/1/2016 - 3/31/2017

**Total Current Contract Amount Authority:** \$680,000.00

**Original Approval (Board or Procurement):** 3/20/2013, \$680,000.00

**Previous Board Increase(s) or Extension(s):** N/A

**Previous Chief Procurement Officer Increase(s) or Extension(s):** N/A

**This Increase Requested:** \$231,000.00

**Potential Fiscal Impact:** FY 2016 \$231,000.00

**Accounts:** 534-260

**Contract Number(s):** 12-18-416

**Concurrences:**

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

**Summary:** The Cook County Treasurer's Office (CCTO) is required to hold an annual and a Scavenger (every two years) auction of delinquent tax liens. The contract approved by the Board in 2013 had two (2) one (1) year renewal options. This request is for the first renewal option the Amendment No. 1.

This contract was awarded through a Request for Proposal (RFP) procedures in accordance with Cook County

Procurement Code. Realauction.com, LLC. was awarded based on established evaluation criteria.