



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 19-4088 **Version:** 1 **Name:** Crown Castle, AS LLC, a Delaware Limited Liability Corporation
Type: Lease Agreement **Status:** Approved
File created: 6/13/2019 **In control:** Board of Commissioners
On agenda: 7/25/2019 **Final action:** 7/25/2019
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Requesting approval of Structure Lease

Landlord: County of Cook

Tenant: Crown Castle, AS LLC, a Delaware Limited Liability Corporation

Location: 2121 Euclid Avenue, Rolling Meadows, Illinois

Term/Extension Period: 5 years with four (4) 5-year renewal terms

Space Occupied: Portion of the roof of the County facility located at 2121 Euclid in Rolling Meadows

Monthly Rent: \$2,100 per month (which is 70% of Subleasing Gross Revenue) with a 2.75% annual escalation.

Fiscal Impact: \$133,123 Revenue over the first 5-year term and \$889,203 over the entire term.

Accounts:

Option to Renew: Four (4) 5-year renewal terms

Termination: Termination by either party with thirty (30) days prior written notice.

Utilities Included: NA

Summary/Notes: Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|---------|--------|
| 7/25/2019 | 1 | Board of Commissioners | approve | Pass |