



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-3380, **Version:** 1

PROPOSED HOME INVESTMENT PARTNERSHIPS PROGRAM

Department: Planning and Development

Other Part(ies): Over the Rainbow Association, Evanston, Illinois

Request: Respectfully, the Department of Planning and Development requests the approval of \$695,000 in Home Investment Partnership Funds for the development of Mustacchi Manor in Matteson, Illinois

Total Development Cost: \$6,751,390.00

Project Loan Amount: \$695,000.00

Fiscal Impact: None

Account(s): 11900.1013.53740.580170

Summary: The subject loan will support the ground-up construction of Mustacchi Manor, a 16-unit Permanent Supportive Housing ("PSH") development in Matteson, IL, providing affordable rental housing units for physically and mentally challenged residents in Suburban Cook County.