



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	13-1721	Version:	1	Name:	Fund transfer
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	9/18/2013	In control:		In control:	Technology, Bureau of
On agenda:	10/2/2013	Final action:		Final action:	10/2/2013
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Bureau of Technology

Request: Approve transfer of funds

Reason: Transfer of funds needed to purchase new computer equipment to replace outdated/obsolete equipment for the Recorder of Deeds cashiering stations and offices. BOT would like to reallocate \$600,000.00 to purchase computer hardware products that are desperately needed for the Recorder of Deeds, Building and Zoning and GIS Department.

From Account(s): 545-260, \$600,000.00

To Account(s): 545-579, \$600,000.00

Total Amount of Transfer: \$600,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On September 16, 2013, it became apparent that the receiving account would require an infusion of funds. The balance in the account at that time was \$4,937.00, and the balance 30 days prior to that was \$4,937.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

As of September 16, 2013, the account for the sources of transferred funds had the largest balance of \$1,807,484.00. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

The Department planned to fund \$600,000.00 for the Automatic Vehicle Location (AVL) GPS project in 2013, but this project has been delayed and will likely be implemented in 2014 with the 2014 budget appropriation.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

N/A

Sponsors:

Indexes: (Inactive) ANDREA GIBSON, Director, Department of Budget and Management Services, (Inactive) LYDIA MURRAY, Chief Information Officer, Bureau of Technology

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/2/2013	1	Board of Commissioners	approve	Pass