



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 16-2995 **Version:** 1 **Name:** Realauction.com, LLC, Plantation, Florida
Type: Contract Amendment **Status:** Approved
File created: 4/28/2016 **In control:** Board of Commissioners
On agenda: 5/11/2016 **Final action:** 5/11/2016
Title: PROPOSED CONTRACT AMENDMENT

Department(s): Treasurer

Vendor: Realauction.com, LLC, Plantation, Florida

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): On-Line Auction Services for Delinquent Tax Liens

Original Contract Period: 4/1/2013 - 3/31/2016 with two (2) one (1) year renewal options

Proposed Contract Period Extension: 4/1/2016 - 3/31/2017

Total Current Contract Amount Authority: \$680,000.00

Original Approval (Board or Procurement): 3/20/2013, \$680,000.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$231,000.00

Potential Fiscal Impact: FY 2016 \$231,000.00

Accounts: 534-260

Contract Number(s): 12-18-416

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Cook County Treasurer's Office (CCTO) is required to hold an annual and a Scavenger (every two years) auction of delinquent tax liens. The contract approved by the Board in 2013 had two (2) one (1) year renewal options. This is request is for the first renewal option the Amendment No. 1.

This contract was awarded through a Request for Proposal (RFP) procedures in accordance with Cook County Procurement Code. Realauction.com, LLC. was awarded based on established evaluation criteria.

Sponsors:

Indexes: MARIA PAPPAS, Cook County Treasurer

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/11/2016	1	Board of Commissioners	approve	Pass