



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	23-5684	Version:	1	Name:	Quarterly Update of the Long-Term Revenue Forecast
Type:	Report	Status:		Status:	Filed
File created:	11/2/2023	In control:		In control:	Board of Commissioners
On agenda:	11/16/2023	Final action:		Final action:	11/16/2023
Title:	REPORT				

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY2024 - FY2028

Summary: The following report provides an update between the Long-term Financial Plan provided to the Independent Revenue Forecasting Commission (IRFC) and posted on the County's website in June 2023, and the most up-to-date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting details outlining progress made on the County's sales tax projections. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. We conclude with FY2024 project plans and an update on recent regional and relevant economic activity.

Sponsors:

Indexes: TANYA S. ANTHONY, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments: 1. IRFC Report 2023.10.26

Date	Ver.	Action By	Action	Result
11/16/2023	1	Board of Commissioners	receive and file	Pass