



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 15-2365 **Version:** 1 **Name:** Property Tax Incentive Program Ordinance
Type: Ordinance Amendment **Status:** Approved
File created: 3/18/2015 **In control:** Business and Economic Development Committee
On agenda: 4/1/2015 **Final action:** 4/29/2015
Title: PROPOSED ORDINANCE AMENDMENT

BUREAU OF ECONOMIC DEVELOPMENT PROPERTY TAX INCENTIVE PROGRAM FEE

BE IT ORDAINED, by the Cook County Board of Commissioners, that Chapter 74 TAXATION, Article II, Division 1- Generally, Section 74-46 of the Cook County Code is hereby amended as Follows:

Sec. 74-46. Bureau of Economic Development Property Tax Incentive Program Fee.

Cook County Bureau of Economic Development shall charge the following processing fees in connection with the property tax incentive program review conducted by the Bureau of Economic Development:

(a) All property tax incentive applications received by the Cook County Assessor, as provided for in Division 2 of this Article, that require a Cook County Board of Commissioners Resolution of support shall be assessed a fee of \$1,000.00. Upon submission of the property tax incentive application to the Bureau of Economic Development, the applicant seeking the incentive and Resolution of support shall pay a non-refundable fee to the County of Cook to cover administrative costs related to processing the application.

(b) All property tax incentive applications received by the Cook County Assessor, as provided for in Division 2 of this Article, that require a Resolution of support from the Economic Development Advisory Committee (EDAC) shall be assessed a fee of \$2,500.00. Upon submission of the property tax incentive application to the Bureau of Economic Development, the applicant seeking the incentive and Resolution of support shall pay a non-refundable fee to the County of Cook to cover administrative costs related to processing the application.

BE IT FURTHER ORDAINED, by the Cook County Board of Commissioners, that Chapter 32 FEES, shall be amended to include the Bureau of Economic Development Property Tax Incentive Program Fees provided in Chapter 74 TAXATION, Section 74-46.

Effective date: This ordinance shall be in effect on June 1, 2015

Sponsors: TONI PRECKWINKLE (President)

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/29/2015	1	Board of Commissioners	approve	Pass
4/29/2015	1	Business and Economic Development Committee	recommend for approval	Pass

4/1/2015

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Board of Commissioners

refer

Pass