



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 13-2049, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Real Estate Management

Request: Approval of a (New) Lease Agreement

Landlord: County of Cook

Tenant: Forest Preserve District of Cook County (FPDCC)

Location: George W. Dunne Administration Building, 69 W. Washington, Suites 2010, 2040 and 2060

Term/Extension Period: 12/1/2012 - 11/30/2017

Space Occupied: 15,736 Square Feet

Monthly Rent: Annual base rent for the Premises for the first Lease Year is \$125,000.00 Thereafter, the FPDCC will pay its pro-rata share of operating costs as rental for the space.

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: By Tenant with 30 day prior notice if sufficient funds have not been appropriated

Utilities Included: Utilities included in operating costs

Summary/Notes: The FPD acknowledges that FPD has been in possession of 12,513 square feet of the Premises under a verbal agreement for many years, and an additional 3,223 square feet since 4/17/2013 located on the 20th floor of the building. The Lease term shall be retroactive to 12/1/2012 and end on 11/30/2017. The State's Attorney cooperated with the Space Allocation Committee to consolidate underutilized office space in order to accommodate this lease request.