



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 17-1347, **Version:** 1

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### **PROPOSED ORDINANCE**

#### **COOK COUNTY NEIGHBORHOOD REVITALIZATION ACT AUTHORITY**

**BE IT ORDAINED**, by the Cook County Board of Commissioners, that Chapter 14 Cook County Neighborhood Revitalization Act Authority, Article I Sections 100-155 of the Cook County Code is hereby enacted as Follows:

#### ARTICLE I. - IN GENERAL

**Sec. 14-100. - Short title.**

**Sec. 14-101. - Declaration.**

**Sec. 14-102. - Definitions.**

**Sec. 14-103. - Purpose.**

**Sec. 14-104. - Creation and legal status of CCNRA Authority.**

**Sec. 14-105. - Principal office.**

**Sec. 14-106. - Title to CCNRA Authority assets.**

**Sec. 14-107. - Tax-exempt status.**

**Sec. 14-108. - Waiver of special assessments.**

**Sec. 14-109. - Compliance with law.**

**Sec. 14-110. - No third-party beneficiaries.**

#### ARTICLE II. - CCNRA AUTHORITY BOARD OF DIRECTORS AND STAFF

**Sec. 14-112. - Cook County CCNRA Authority Board of Directors.**

**Sec. 14-113. - Appointment of members.**

**Sec. 14-114. - Term of office.**

**Sec. 14-115. - Chairperson/members of the board of directors.**

**Sec. 14-116. - Removal.**

**Sec. 14-117. - Vacancies.**

**Sec. 14-118. - Meetings.**

**Sec. 14-119. - Bylaws, and policies and procedures.**

**Sec. 14-120. - Quorum and voting.**

**Sec. 14-121. - Records of meetings.**

**Sec. 14-122. - Board of Directors responsibilities.**

**Sec. 14-123. - Board of Directors actions.**

**Sec. 14-124. - Fiduciary duty.**

**Sec. 14-125. - Compensation.**

**Sec. 14-126. - Executive Director.**

**Sec. 14-127. - Staffing services.**

**Sec. 14-128. - Ethics and oversight.**

**Sec. 14-129. - Indemnification.**

ARTICLE III. - GENERAL POWERS OF CCNRA AUTHORITY

**Sec. 14-130. - General powers.**

**Sec. 14-131. - No waiver of governmental immunity.**

**Sec. 14-132. - Non-discrimination.**

ARTICLE IV. - REAL PROPERTY ACQUISITION, MANAGEMENT AND DISPOSITION

**Sec. 14-133. - Acquisition of real property.**

**Sec. 14-134. - Construction Contracts for New Homes on Real Property**

**Sec. 14-135. - Execution of legal documents relating to property.**

**Sec. 14-136. - Holding and managing property.**

**Sec. 14-137. - Property disposition.**

**Sec. 14-138. - Criteria for conveyance.**

**Sec. 14-139. - Transactions.**

**Sec. 14-140. - Disposition of proceeds.**

ARTICLE V. - INTERGOVERNMENTAL AGREEMENTS

**Sec. 14-141. - Intergovernmental agreements.**

ARTICLE VI. - BOOKS, RECORDS, FINANCES AND EXPENDITURES

**Sec. 14-142. - CCNRA Authority records.**

**Sec. 14-143. - Financial statements and reports.**

**Sec. 14-144. - Annual budget.**

**Sec. 14-145. - Deposits and investments.**

**Sec. 14-146. - Disbursements.**

**Sec. 14-147. - Performance objectives.**

**Sec. 14-148. - Annual report.**

**Sec. 14-149. - Management of funds.**

**Sec. 14-150. - Authorized expenditures.**

ARTICLE VII. - DISSOLUTION, DISTRIBUTION OF ASSETS

**Sec. 14-151. - Dissolution.**

**Sec. 14-152. - Distribution of assets.**

ARTICLE VIII. - MISCELLANEOUS

**Sec. 14-153. - Interpretation of ordinance.**

**Sec. 14-154. - Severability of provisions.**

**Sec. 14.155. - Terminology.**

**Effective date:** This ordinance shall be in effect immediately upon adoption.

THE FULLTEXT OF THIS ORDINANCE CAN BE FOUND AT: <http://tinyurl.com/hfx83ln>