

## Board of Commissioners of Cook County

## Legislation Details

File #:	24-1039 <b>Version</b> : 1	Name:	IGA Agreement Lease Extension DCFS		
Туре:	Lease Agreement Amendment		Approved		
File created:	1/12/2024	In control:	Board of Commissioners		
On agenda:	1/25/2024	Final action:	1/25/2024		
Title:	PROPOSED LEASE AMENDMENT				
	Department: Department of Real Estate Management				
	Request: Requesting approval to extend the Intergovernmental Agreement Lease				
	Landlord: Cook County				
	Tenant: State of Illinois, acting by and through its Department of Central Management Services, on behalf of the Department of Children and Family Services				
	Location: 2245 W. Ogden, Chicago, IL 60612				
	Term/Extension Period: 2/1/2024 - 1/31/2029 (5 Years)				
	Space Occupied: 17,415 rentable square feet of office space, located on the 3rd floor of the building 2245 W. Ogden Avenue, Chicago, IL 60612				
	Monthly Rent: 2/1/2024 - 1/31/2025 \$30,518.04, 2/1/2025 - 1/31/2026 \$31,432.27, 2/1/2026 - 1/31/2027 \$32,375.53, 2/1/2027 - 1/31/2028 \$33,347.81, 2/1/2028 - 1/31/2029 \$34,349.12				
	Fiscal Impact: Revenue Generating				
	Accounts: N/A				
	Option to Renew: Option to renew for one (1) additional five (5) year period.				
	Termination: N/A				
	Utilities Included: Yes				
	Summary: The original Intergovernmental Agreement was for a five (5) year term, (December 1, 2013 - November 30, 2018). After the expiration of the original lease, The Department of Central Management Services, on behalf of DCFS, exercised its option to extend the lease for another five (5 year term (December 1, 2018 - November 30, 2023). Presently, the Department of Central Management Services desires to further amend the lease, for the purpose of extending for an additional five (5) year term, by entering this Second Amendment.				
Sponsors:		-			
Indexes:	(Inactive) QUINCE BRINKLEY, Director, Real Estate Management				
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result
1/25/2024	1	Board of Commissioners	approve	Pass