



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-6124, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Charles R. Griffin, Mayor, Village of Ford Heights

Request: Approval of No Cash Bid Request

Location: Village of Ford Heights

Volume and Property Index Number:

016, 32-23-303-009-0000; 016, 32-23-118-040-0000; 016, 32-23-118-041-0000; 016, 32-23-115-047-0000; 016, 32-23-115-048-0000

Summary: This request package contains five (5) PINs for three properties. The requested commercial properties will be used to assist in our efforts of commercial development.

The Village of Ford Heights will immediately file for tax exempt status on the requested properties once the tax deeds have been issued. Our village attorney will obtain the tax deeds and the Village will bear all legal and other cost associate with the acquisition of these properties. The Village of Ford Heights agrees to submit to the Cook County Department of Economic Development, No Cash Bid Reports on the status of each property for five (5) years or until development is complete, whichever occurs last. This No Cash Bid Request does not include a Third Party Request as the Village will work to redeveloped the area.