



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 13-1447, **Version:** 2

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Risk Management

**Vendor:** Caremark/CVS, LLC, Northbrook, Illinois

**Request:** Authorization for the Chief Procurement Officer to increase contract by \$46,500,000.00 and extend for one (1) year

**Good(s) or Service(s):** Pharmacy Benefit Management Services

**Contract Period:** 12/1/2010 - 11/30/2013

**Contract Period Extension:** 12/1/2013 - 11/30/2014

**Current Contract Amount Authority:** \$140,400,000.00

**Board Approved:** 05/18/2010, \$140,400,000.00

**Board Increase(s):** N/A

**Chief Procurement Officer Increase(s):** N/A

**This Increase Requested:** \$46,500,000.00

**Potential Fiscal Impact:** FY 2014 \$46,500,000.00

**Accounts:** 490-176, 499-176 and 899-176 to be charged monthly to the respective accounts based on actual utilization.

**Contract Number(s):** 04-41-875 (Amended to include 2010 pricing commitment)

#### **Concurrences:**

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

**Summary:** Caremark/CVS provides pharmacy benefits management services to eligible Cook County employees and their dependents. This contract was originally awarded as a result of a 2010 Request for Proposals in coordination with the City of Chicago, Chicago Public Schools, City Colleges of Chicago, Chicago Transit Authority and Chicago Park District. It resulted in this three (3) year contract with two (2) one (1) year renewal options; this amendment represents

the first option for renewal. Caremark has agreed to implement a pricing improvement retroactive to 9/1/2013. The expiration of the current contract is 11/30/2013.